

IFRS Accounting Taxonomy 2024—Proposed Update 3 IFRS 19 Subsidiaries without Public Accountability: Disclosures, Amendments to the Classification and Measurement of Financial Instruments and Annual Improvements

Document purpose:

The International Accounting Standards Board (IASB) welcomes views from stakeholders, who can submit responses to the Proposed Taxonomy Update via a survey or comment letter.

The purpose of this document is to provide stakeholders with an overview of the survey only; please do not submit this document in response to the Proposed Taxonomy Update.

This document is provided for information only. To submit a survey in response to the Proposed Taxonomy Update, please [access the survey directly here](#)

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Introduction

Invitation to comment

The International Accounting Standards Board (IASB) published the **IFRS Accounting Taxonomy 2024—Proposed Update 3 IFRS 19 Subsidiaries without Public Accountability: Disclosures, Amendments to the Classification and Measurement of Financial Instruments and Annual Improvements** on **29 August 2024**. Comments must be received by **28 October 2024**. This survey has been developed to support stakeholders in responding to the proposals in the Proposed IFRS Accounting Taxonomy Update as an alternative to a comment letter.

Your comments on the Proposed IFRS Accounting Taxonomy Update are vital to inform the IASB's standard-setting process.

Working with the online survey

- To work with the online survey, you must enable cookies in your browser and on the survey site to prevent data loss if completing the survey over a long period.
- We recommend you complete the survey in one session. However, if you wish to come back to the survey to pick up where you left off, you must use the same browser and you must not clear your cookies.
- We also recommend you keep a copy of your survey answers if you are working with it over a long period. The survey questions are identical to the questions in the Proposed IFRS Accounting Taxonomy Update.
- Please complete the survey in question order. If you need to return to a previous answer, you can navigate through the survey using the forward and back buttons, or by using the table of contents, which can be accessed from every page of the survey via the three lines in the upper left corner of the page.
- The survey will be saved automatically when you navigate to the next page. Please note that if you leave the survey before moving to the next page, the answers on the current page will not be saved. Each text box has a character limit of 20,000 (between 2860 and 5000 words with spaces included).
- To submit your response, please select the 'Submit' button at the end of the survey.
- Your survey response will be made publicly available on the IFRS Foundation website in line with the IFRS Foundation's transparent due process.
- It is recommended that you refer to the Proposed Taxonomy Update open for reference to inform your response to this survey.

About the survey

- The survey consists of this introduction, an 'About You' section and three sections containing questions aligned with those in the Proposed IFRS Accounting Taxonomy Update.
- The 'About You' section must be completed in order to submit your response, but you do not need to respond to all the questions to submit your response.
- Most of the questions consist of a multiple choice question to indicate whether you agree or disagree with the proposal and a text box where you can optionally explain your answer, subject to a character limit.

Question 1—Adequate reflection of disclosure requirements in IFRS 19

Do the proposed changes to the IFRS Accounting Taxonomy adequately reflect the disclosure requirements in IFRS 19 *Subsidiaries without Public Accountability: Disclosures*, specifically:

- (a) for the disclosure requirements drawn from requirements in other IFRS Accounting Standards—adding references to IFRS 19 to existing elements in their current locations in the IFRS Accounting Taxonomy (paragraph C1);
- (b) for the disclosure requirements in other IFRS Accounting Standards that remain applicable and that are specified in IFRS 19 by cross-reference—not adding references to IFRS 19 to existing elements in the IFRS Accounting Taxonomy (paragraph C2);
- (c) for the disclosure requirements that are specific to IFRS 19 and their related requirements drawn from other IFRS Accounting Standards—creating new elements and including these new elements and any related existing elements in a new presentation group for IFRS 19 (paragraphs C3–C16); and
- (d) for the other modelling proposal—adding a new text block element and restructuring the existing common practice elements by incorporating them as child elements of the proposed text block element (paragraph C17)?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____

Question 2—Adequate reflection of amendments arising from *Amendments to the Classification and Measurement of Financial Instruments*

Do the proposed changes to the IFRS Accounting Taxonomy adequately reflect the amendments arising from *Amendments to the Classification and Measurement of Financial Instruments* (paragraphs D1–D7)?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____

Question 3—Appropriate use of element labels

Do the element labels proposed for the IFRS Accounting Taxonomy faithfully represent the meaning of the elements proposed to reflect the new and amended disclosure requirements arising from:

- (a) IFRS 19 *Subsidiaries without Public Accountability: Disclosures* (paragraphs C1–C17); and
- (b) *Amendments to the Classification and Measurement of Financial Instruments* (paragraphs D1–D7)?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____

Question 4—Appropriate use of documentation labels

The tables in Appendix F contain proposed documentation labels for the proposed new elements in the IFRS Accounting Taxonomy.

Do these proposed documentation labels correctly and clearly describe the accounting meaning of the elements proposed to reflect the new and amended disclosure requirements arising from:

- (a) IFRS 19 *Subsidiaries without Public Accountability: Disclosures*; and
- (b) *Amendments to the Classification and Measurement of Financial Instruments*?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____