

IFRS Accounting Taxonomy 2024—Proposed Update 2 *Contracts for Renewable Electricity*

Document purpose:

The International Accounting Standards Board (IASB) welcomes views from stakeholders, who can submit responses to the Proposed Taxonomy Update via a survey or comment letter.

The purpose of this document is to provide stakeholders with an overview of the survey only; please do not submit this document in response to the Proposed Taxonomy Update

This document is provided for information only. To submit a survey in response to the Proposed Taxonomy Update, please [access the survey directly here](#)

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Introduction

Invitation to comment

Introduction The International Accounting Standards Board (IASB) published the **IFRS Accounting Taxonomy 2024—Proposed Update 2 *Contracts for Renewable Electricity*** on **15 August 2024**. Comments must be received by 14 October 2024. This survey has been developed to support stakeholders in responding to the proposals in the Proposed Taxonomy Update as an alternative to a comment letter.

Your comments on this Proposed Taxonomy Update are vital to inform the IASB's standard-setting process.

Working with the online survey

- To work with the online survey, you must enable cookies in your browser and on the survey site to prevent data loss if completing the survey over a long period.
- We recommend you complete the survey in one session. However, if you wish to come back to the survey to pick up where you left off, you must use the same browser and you must not clear your cookies.
- We also recommend you keep a copy of your survey answers if you are working with it over a long period, you may download an offline copy of the survey here. The survey questions are identical to the questions in the Proposed Taxonomy Update.
- Please complete the survey in question order. If you need to return to a previous answer, you can navigate through the survey using the forward and back buttons, or by using the table of contents, which can be accessed from every page of the survey via the three lines in the upper left corner of the page.
- The survey will be saved automatically when you navigate to the next page. Please note that if you leave the survey before moving to the next page, the answers on the current page will not be saved. Each text box has a character limit of 20,000 (between 2860 and 5000 words with spaces included).
- To submit your response, please select the 'Submit' button at the end of the survey.
- Your survey response will be made publicly available on the IFRS Foundation website in line with the IFRS Foundation's transparent due process.
- We recommend you refer to the IASB's Accounting Taxonomy 2024—Proposed Update 2 *Contracts for Renewable Electricity* while completing the survey to better inform your response.

About the survey

- The survey consists of this introduction, an 'About You' section and 3 sections containing questions aligned with those in the Proposed Taxonomy Update.
- The 'About You' section must be completed in order to submit your response, but you do not need to respond to all questions in the subsequent sections to submit your response.
- Most of the questions consist of two parts:
 - a multiple choice question to indicate whether you broadly agree or broadly disagree with the proposal.
 - a text box where you can explain your answer, subject to a character limit.

Question 1—Adequate reflection of proposed disclosure requirements in *Contracts for Renewable Electricity*

Do the proposed changes to the IFRS Accounting Taxonomy adequately reflect the proposed disclosure requirements in *Contracts for Renewable Electricity*?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____

Question 2—Appropriate use of element labels

Do the element labels proposed for the IFRS Accounting Taxonomy faithfully represent the meaning of the elements reflecting the proposed disclosure requirements in *Contracts for Renewable Electricity*?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____

Question 3—Appropriate use of documentation labels

The table in Appendix D contains proposed documentation labels for the proposed new elements in the IFRS Accounting Taxonomy.

Do these proposed documentation labels correctly and clearly describe the accounting meaning of the elements reflecting the proposed disclosure requirements in *Contracts for Renewable Electricity*?

If not, please specify what changes you suggest and why.

- Broadly agree _____
- Broadly disagree _____