

TREUHAND KAMMER

Schweizerische Kammer der Bücher-, Steuer- und Treuhänderexperten

By Telefax

The Secretary-General
International Accounting Standards Committee
167 Fleet Street
London EC4A 2ES
United Kingdom

Zurich, 27 August 1997

Proposed International Accounting Standards Exposure Draft E55 Impairment of Assets

Ladies and Gentlemen

We have studied the above mentioned draft standard and discussed it in our meeting of 26 August 1997. We generally support its publication as final taking into account the following comments. We can answer your questions as follows:

- 1.(a) Yes
2. Yes
3. Yes
4. (a) and (b) Yes
5. Yes, if adequately disclosed
6. Yes, if adequately disclosed
7. Yes
- 8.(a) Yes
- 8.(b) Yes
- 9.(b) Yes, including taxes if any (in Switzerland there is a special tax on the gain of sale of real estate)
- 10.(a) Yes
- 10.(b) Yes
- 10.(c) Yes
11. Yes
12. Yes
13. Yes
14. Yes
15. Yes
16. Yes
17. Yes
18. Yes
19. Yes
20. No
21. No, seems o.k.
22. Yes
23. No other comments

We appreciate your efforts and we are sorry for the delay of our answers.

Kind regards,

On behalf of The Swiss Institute's International Committee

Peter Beaschinger

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