

POLICY DIRECTORATE
Director: Russell Wallman

Our ref: PD/SD/241/11/IASC



THE LAW SOCIETY

16th July 1997

The Secretary General
International Accounting Standards
Committee
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Dear Secretary General

EXPOSURE DRAFTS 55 AND 56

The proposed International Accounting Standards on impairment of assets and on leases have been considered by the Law Society's Company Law Committee. I write to advise you that there are no particular comments from the Committee.

Yours sincerely

Steven Durno