

**CÂMARA DOS REVISORES OFICIAIS DE CONTAS**

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FAX MESSAGE

TO: SECRETARY-GENERAL - INTERNATIONAL ACCOUNTING STANDARDS COMMITTEE
166 Fleet Street - London EC4A 2DY - United Kingdom

FROM: Câmara dos Revisores Oficiais de Contas
Re: COMMENTS ON ED 555 - IMPAIRMENT OF ASSETS

Number of Pages: 3

Date: 10th. December, 1997

Dear Sirs,

Hereby, we send you the comments concerning the above mentioned Drafts Statement of Principles.

With best regards,

Octávio Gastambide Fernandes
Vogal

MY.

SECRETARIADO DAS COMISSÕES TÉCNICAS

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**COMMENTS ON EXPOSURE DRAFT E55
IMPAIRMENT OF ASSETS**

1. (c) The recoverable amount of an asset should be measured as the selling net price. We prefer this approach without any comparisons.
2. A reply is not justified because as per previous one.
3. The reply is not justified as per our previous replies.
4. (a) Yes.
(b) Yes, when the cash-generating unit to which the asset belongs is less than the net selling price.
5. Yes.
6. Yes.
7. Yes, we agree that this standard to all assets, excluding those listed in par. 1 of the ED.
8. Yes, we agree for (a) and (b).
9. Yes, we agree that the net selling price should be determined as per (a) and (b).

10. The reply is not justified as per previous replies.

11. to 14. The reply is not justified as per previous replies.

15. Yes

16. to 18. The paragraphs number 82 up to 85 are not applicable to our option of the net selling price.

19. We agree that an enterprise should not be required to give information how cash generated units are determined.

20. We think that the information required in paragraphs 15 to 19 is sufficient.

21. to 23. We have no more comments to make.