



BELGIAN ACCOUNTING STANDARDS BOARD (CBN-CNC) – COMMENTS

IFRIC DRAFT INTERPRETATION D23 DISTRIBUTIONS OF NON-CASH ASSETS TO OWNERS

The Belgian Accounting Standards Board welcomes the opportunity to comment IFRIC D23 Distributions of Non-cash Assets to Owners.

Question 1

The Belgian Accounting Standards Board believes that all dividends payable, regardless of the types of assets to be distributed, should be addressed by a single standard.

Question 2

The Belgian Accounting Standards Board believes that, when the dividends payable is settled, any difference between the carrying amount of the dividends payable should be recognised directly in equity.

As general comment, the BASB encourages IFRIC to include more illustrative examples reflecting better the context and technical complexity of IFRIC Draft Interpretation D23.