
IASB[®] meeting

Date **March 2025**

Project **Intangible Assets**

Topic **Cover paper**

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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of paper

1. This paper:
 - (a) provides a recap of the International Accounting Standards Board's (IASB's) discussions on the Intangible Assets project to date;
 - (b) introduces the paper for this meeting; and
 - (c) sets out the next steps in the project.

IASB's discussions to date

2. After its Third Agenda Consultation in 2022, the IASB added to its research pipeline a project on intangible assets that would comprehensively review the requirements in IAS 38 *Intangible Assets*. The IASB moved the project to its research work plan at its April 2024 meeting. At its April 2024 meeting, the IASB also discussed:
 - (a) [a recap of feedback from the Third Agenda Consultation](#);
 - (b) [a summary of national standard-setter research](#);
 - (c) [an academic literature review](#); and

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- (d) [plans for initial work on the project](#).
3. At its [October 2024 meeting](#), the IASB discussed stakeholder feedback to date on the problem to solve, the scope of the project and the IASB's approach to the work.
 4. At its [February 2025 meeting](#), the IASB discussed an updated summary of feedback from meetings with stakeholders, a summary of responses to IASB surveys from users of financial statements (users) and other stakeholders, and a summary of other research and activities.

Paper for this meeting

5. At this meeting, the IASB will discuss Agenda Paper 17A. This paper provides staff analysis of the feedback and other evidence gathered in the initial phase of the Intangible Assets project and staff's initial thoughts on possible objective(s) of the project and broad groups of topics that the IASB could explore in the project.
6. Agenda Paper 17A does not ask the IASB to make decisions. However, we welcome IASB members' comments or questions on the analysis provided in this paper.
7. In Agenda Paper 17A, we used the following terms to broadly indicate the proportions of stakeholders that expressed a particular view:
 - (a) almost all—all except a very small minority;
 - (b) most—large majority, with more than a few exceptions;
 - (c) many—small majority or large minority;
 - (d) some—small minority, but more than a few; and
 - (e) a few—a very small minority.

Next steps

8. At a future meeting, the IASB will be asked to make a decision on the direction of the project. To support the IASB's decision, we will build on the analysis in Agenda Paper 17A to incorporate your comments at this meeting, strategic advice from members of the Accounting Standards Advisory Forum and our analysis of adjustments users make to the financial statements' information about intangibles.