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**IASB<sup>®</sup> meeting**

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| Date     | <b>January 2025</b>   |
| Project  | <b>Business Combinations—Disclosures, Goodwill and Impairment</b>           |
| Topic    | <b>Cover paper</b>  |
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB<sup>®</sup> *Update*.

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**Introduction and purpose**

1. At its [October 2024 meeting](#) the International Accounting Standards Board (IASB) discussed an overview of the feedback on the [Exposure Draft \*Business Combinations—Disclosures, Goodwill and Impairment\*](#) (Exposure Draft).
2. At its [December 2024 meeting](#) the International Accounting Standards Board (IASB) discussed feedback on selected aspects of the Exposure Draft, in particular the proposed requirements to disclose performance and expected synergy information in IFRS 3 *Business Combinations*.
3. The purpose of this meeting is to provide the IASB with detailed summaries of feedback on remaining aspects of the Exposure Draft. We plan to discuss:

| <b>Paper</b>   | <b>Relates to</b>   |
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| (a) Agenda Paper 18A—Other IFRS 3 disclosures                      | Proposals to amend IFRS 3 which were not discussed at the IASB's December 2024 meeting. |
| (b) Agenda Paper 18B—Restructuring and asset enhancement cashflows | Proposal to remove the requirement to exclude uncommitted future restructurings         |

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|   | and asset enhancements when calculating value in use.                                |
| (c) Agenda Paper 18C—<br>Allocating goodwill to CGUs                | Proposal to improve how entities allocate goodwill to cash-generating units (CGUs).  |
| (d) Agenda Paper 18D—Other IAS 36 proposals                         | Proposed changes to IAS 36, other than those covered in Agenda Papers 18B and 18C.   |
| (e) Agenda Paper 18E—<br>Subsidiaries without public accountability | The proposed disclosure requirements for subsidiaries without public accountability. |
| (f) Agenda Paper 18F—<br>Transition                                 | The proposed transition requirements and requirements for first-time adopters.       |
| (g) Agenda Paper 18G—Plan for redeliberations                       | The plan for redeliberating the proposals in the Exposure Draft.                     |

4. The appendices to [Agenda Paper 18A](#) of the IASB’s October 2024 meeting include information about the sources of feedback and how we quantified the feedback.
5. The agenda papers for this meeting do not ask the IASB to make decisions. However, in Agenda Papers A–F we ask IASB members to comment on any feedback that was unclear, that provides new information that should be considered in deliberations, or that needs further research. In Agenda Paper 18G we ask IASB members for questions or comments on our plan for redeliberating the proposals in the Exposure Draft.
6. During the meeting, we plan to discuss:
  - (a) Agenda Paper 18A—Other IFRS 3 disclosures;
  - (b) Agenda Papers 18B–18D (the IAS 36 papers) together;
  - (c) Agenda Papers 18E–18F (subsidiaries without public accountability and transition) together; and

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- (d) Agenda Paper 18G—Plan for redeliberations.

## Next steps

7. As Agenda Paper 18G explains, at upcoming IASB meetings we expect to:
- (a) ask the IASB to redeliberate and decide whether to retain the project’s current objective and scope (expected in February 2025); and
  - (b) commence redeliberations on requiring entities to disclose performance and expected synergy information (expected from March 25).