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## IASB<sup>®</sup> meeting

Date	<b>February 2025</b>
Project	<b>Financial Instruments with Characteristics of Equity (FICE)</b>
Topic	<b>Cover note</b>
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## Purpose of this meeting

1. At this month's meeting, the staff will present the following agenda papers:
  - (a) Agenda Paper 5A *Feedback analysis—presentation of equity instruments*; and
  - (b) Agenda Paper 5B *Feedback analysis—disclosures*.
2. At its October 2024 meeting, the IASB discussed:
  - (a) the detailed feedback on the proposed presentation requirements and some of the proposed disclosure requirements set out in the Exposure Draft *Financial Instruments with Characteristics of Equity* (the ED) issued in November 2023;
  - (b) an analysis of this feedback; and
  - (c) potential changes to the proposed presentation and disclosure requirements in response to the feedback.
3. Agenda Paper 5A contains the staff's further analysis of potential presentation approaches for the presentation of equity instruments.
4. Agenda Paper 5B contains the staff's further analysis and preliminary views on disclosures.

5. The IASB is not asked to make any decisions at this meeting. The staff will seek input from IASB members on the potential changes to the proposed requirements related to presentation and disclosures in response to the feedback on the ED.
6. The staff plan to discuss these potential changes with consultative groups and will also seek their input on the timing of finalising these amendments—whether to expedite the amendments related to presentation and disclosures before finalising the amendments related to classification. This would enable entities to apply them at the same time as they first apply IFRS 18 *Presentation and Disclosure in Financial Statements*, which is effective for annual reporting periods beginning on or after 1 January 2027.
7. The staff will then consider the feedback from the consultative groups before bringing the staff's recommendations to the IASB for further discussion and decision-making at a future meeting.