

# IFRIC *Update* March 2025

IFRIC *Update* is a summary of the decisions reached by the IFRS Interpretations Committee (Committee) in its public meetings. Past *Updates* can be found in the [IFRIC \*Update\* archive](#).

The Committee met on [11 March 2025](#) and discussed:

## Agenda decisions for the IASB's consideration

- [Guarantees Issued on Obligations of Other Entities—Agenda Paper 2](#)
- [Recognition of Revenue from Tuition Fees \(IFRS 15 Revenue from Contracts with Customers\)—Agenda Paper 3](#)
- [Recognition of Intangible Assets from Climate-related Expenditure \(IAS 38 Intangible Assets\)—Agenda Paper 4](#)

## Other matters

- [Translation to a Hyperinflationary Presentation Currency—Agenda Paper 5](#)
- [Work in Progress—Agenda Paper 6](#)

## Addendum to IFRIC *Update*—Committee's agenda decisions

- [Guarantees Issued on Obligations of Other Entities—Agenda Paper 2](#)
- [Recognition of Revenue from Tuition Fees \(IFRS 15 Revenue from Contracts with Customers\)—Agenda Paper 3](#)
- [Recognition of Intangible Assets from Climate-related Expenditure \(IAS 38 Intangible Assets\)—Agenda Paper 4](#)

## Related information

[The work plan](#)

[Supporting consistent application](#)

## **Agenda decisions for the IASB’s consideration**

### **Guarantees Issued on Obligations of Other Entities—Agenda Paper 2**

The Committee considered feedback on the **tentative agenda decision** published in the September 2024 IFRIC *Update* about how an entity accounts for guarantees that it issues.

The Committee concluded its discussions on that agenda decision. In accordance with paragraph 8.7 of the IFRS Foundation’s *Due Process Handbook*, the International Accounting Standards Board (IASB) will consider this agenda decision at its April 2025 meeting. If the IASB does not object to the agenda decision, it will be published in April 2025 in an addendum to this IFRIC *Update*.

### **Recognition of Revenue from Tuition Fees (IFRS 15 Revenue from Contracts with Customers)—Agenda Paper 3**

The Committee considered feedback on the **tentative agenda decision** published in the September 2024 IFRIC *Update* about the period over which an educational institution recognises revenue from tuition fees.

The Committee concluded its discussions on that agenda decision. In accordance with paragraph 8.7 of the IFRS Foundation’s *Due Process Handbook*, the IASB will consider this agenda decision at its April 2025 meeting. If the IASB does not object to the agenda decision, it will be published in April 2025 in an addendum to this IFRIC *Update*.

### **Recognition of Intangible Assets from Climate-related Expenditure (IAS 38 Intangible Assets)—Agenda Paper 4**

The Committee considered feedback on the **tentative agenda decision** published in the November 2024 IFRIC *Update* about whether an entity’s acquisitions of carbon credits and expenditure on research activities and development activities meet the requirements in IAS 38 to be recognised as intangible assets.

The Committee concluded its discussions on that agenda decision. In accordance with paragraph 8.7 of the IFRS Foundation’s *Due Process Handbook*, the IASB will consider this agenda decision at its April 2025 meeting. If the IASB does not object to the agenda decision, it will be published in April 2025 in an addendum to this IFRIC *Update*.

## **Other matters**

### **Translation to a Hyperinflationary Presentation Currency—Agenda Paper 5**

The Committee discussed the IASB’s project on Translation to a Hyperinflationary Presentation Currency. Committee members provided input on a possible way forward in response to feedback on an aspect of the translation method proposed in the Exposure Draft *Translation to a Hyperinflationary Presentation Currency*.

The IASB will consider the Committee members’ input and feedback from other stakeholders when deciding the project’s next steps.

## **Work in Progress—Agenda Paper 6**

The Committee received an update on the status of open matters not discussed at its March 2025 meeting.