IFRS Taxonomy Consultative Group (ITCG) meeting

Date	1 October 2024
Project	Digital financial reporting
Topic	Modelling policies for the IFRS digital taxonomies—Questions for breakout sessions
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Agenda

Questions on policies relating to numerical information

Question 2

Question 2 (Policies relating to numerical information)
Do you have comments or suggestions for the taxonomy modelling policies to reflect numerical information? Specifically: a) Do you think that modelling all numerical data points as distinct elements is useful? If yes, why? If not, in what circumstances is it not useful and why? b) Do you think (IFRS Accounting) users analyse and compare monetary and other numerical elements differently? c) Do you have any suggestions on a mechanism that we can use to distinguish between monetary elements presented in the primary financial statements from those disclosed in the notes? Should we consider a policy to use such mechanisms?

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Questions on policies relating to narrative information

Question 3

Question 3 (Policies relating to narrative information)
Do you have comments or suggestions for the taxonomy modelling policies for narrative information? In particular: a) Does the policy result in information groupings that users find useful and reflects **all** types of narrative information users would find useful? b) Are the levels of information at which we create tags appropriate, if not what should we change and why? c) Do you have views on elements we use for narrative information (text, text blocks, Booleans and extensible enumerations) and whether we need to change which elements we use and when we use them? For example, should we instead use text elements for larger groups of information, or alternatively use text block elements for all narrative information? d) Our policy results in some hierarchy of elements which results in need for double-tagging of the same information. Do you have views on benefits of nested narrative elements, for example, for overall disclosure objectives, specific disclosure objectives and specific items of information?

Questions relating to policies relating to relational/ structural information

Question 4 (1)

Question 4 (Policies relating to relational/structural information)

Do you have comments or suggestions for the taxonomy modelling policies to reflect relational/structural information? In particular in relation to:
 	
a) Dimensional relationships
 	
   • Do you have any examples of circumstances where you think information can be best modelled using dimensional relationships? Does the existing taxonomy modelling practice cover this?
   • To what extent should the dimensions be used to communicate different characteristics of a concept?
   • Is the existing approach of using dimensional relationships (e.g. 'Range') useful in reflecting different numerical information? Should we consider an alternative approach of modelling as separate line items for such numerical information?
   • Do you have any views on use of typed dimensions in the IFRS digital taxonomies? If yes, please explain.
 	
b) Calculation relationships
 	
   • Are the calculation relationships expressed in the IFRS digital taxonomies useful?
   • Do you have any suggestions to improve the usefulness of calculation relationships? For example—should we consider an alternative approach of providing guidance to preparers on how to create their own calculation relationships to facilitate more structured, understandable digital financial information?

Question 4 (2)

Question 4 (Policies relating to relational/structural information)
Do you have comments or suggestions for the taxonomy modelling policies to reflect relational/structural information? In particular in relation to: Presentation groups • Do you have any suggestions to improve the usefulness of presentation groups? For example—should we consider an alternative approach of creating additional presentation groups to accommodate (additional) calculation or dimensional relationships that cannot be included in the original presentation group? d) Are there any other relationships or connections we should reflect in taxonomy modelling? If yes, which ones, why and how?

Other comments?

Question 1 (Overall modelling approach)
a) Do you have any comments or suggestions for the overall modelling approach?   b) Are there any other subsets of information or exceptions that should be modelled differently from others? Please explain.

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