

Staff paper

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IASB® meeting

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Project	Management Commentary
Topic	Cover paper
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® *Update*.

Background

1. In June 2024, the International Accounting Standards Board (IASB) decided to finalise the Management Commentary project by making targeted refinements to the proposals in the Exposure Draft *Management Commentary* (Exposure Draft), published in May 2021.

Papers for this meeting

2. The following papers will be discussed at this meeting:
 - (a) Agenda Paper 15A *Scope of possible targeted refinements*—this paper outlines the staff's proposed approach to redeliberations and the scope of possible targeted refinements based on the feedback on the Exposure Draft and subsequent developments in the reporting landscape. The paper does not ask the IASB to make a decision but invites IASB members' questions and comments on the discussion in this paper.
 - (b) Agenda Paper 15B *Targeted refinements to proposals in Chapters 1–3 of the Exposure Draft*—this paper discusses targeted refinements to proposals in Chapters 1–3 of the Exposure Draft and related definitions. This paper asks the

IASB for decisions, and invites IASB members' questions and comments on the indicative drafting presented in Agenda Paper 15C.

- (c) Agenda Paper 15C *Indicative drafting—targeted refinements to proposals in Chapters 1–3 of the Exposure Draft*—this paper presents indicative drafting of the targeted refinements to the proposals in Chapters 1–3 of the Exposure Draft and related definitions discussed in Agenda Paper 15B. This paper is for reference only.

Next steps

3. The other possible targeted refinements identified in Agenda Paper 15A will be discussed at future meetings.