
IASB[®] meeting

Date	October 2024
Project	Financial Instruments with Characteristics of Equity (FICE)
Topic	Cover note
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of this meeting

1. At this month's meeting, the staff will present the following agenda papers:
 - (a) Agenda Paper 5A *Detailed feedback—presentation of equity instruments*;
 - (b) Agenda Paper 5B *Feedback analysis—presentation of equity instruments*;
 - (c) Agenda Paper 5C *Detailed feedback—disclosures*; and
 - (d) Agenda Paper 5D *Feedback analysis—disclosures*.
2. Agenda Paper 5A summarises the detailed feedback, specifically related to the proposed presentation requirements, received from comment letters and outreach on the Exposure Draft *Financial Instruments with Characteristics of Equity* (the ED) issued in November 2023. Agenda Paper 5B contains the staff's analysis and preliminary views on this topic.
3. Agenda Paper 5C summarises the detailed feedback, specifically related to some of the proposed disclosure requirements, received from comment letters and outreach on the ED. Agenda Paper 5D contains the staff's analysis and preliminary views on this topic.
4. At its [July 2024 meeting](#), the IASB discussed the detailed feedback from users of financial statements as well as the project plan and indicative project timeline. An

IASB member asked the staff to consider whether it would be feasible to expedite the amendments related to presentation and disclosures, before finalising the amendments related to classification so that entities can apply them at the same time as they first apply IFRS 18 *Presentation and Disclosure in Financial Statements*. In light of the overall positive feedback from users of financial statements on the presentation and disclosure proposals in the ED and in response to the comments from IASB members during the July meeting, the staff have prioritised analysing the detailed feedback on the presentation and disclosure topics.

5. In these agenda papers, we use the following terms to broadly indicate the portion of respondents that reported a particular view:
 - (a) almost all—all except a very small minority;
 - (b) most—large majority, with more than a few exceptions;
 - (c) many—small majority or large minority;
 - (d) some—small minority, but more than a few; and
 - (e) a few—a very small minority.
6. At this meeting, the staff will seek input from IASB members on the:
 - (a) potential changes to the proposed amendments related to presentation and disclosures in response to the feedback on the ED; and
 - (b) timing of finalising these amendments.
7. The IASB is not asked to make any decisions at this meeting. The staff will discuss these potential changes with consultative groups and seek their input on the timing of finalising these amendments before bringing them back to the IASB for further discussion and decision-making at a future meeting.