



Revenue Post-Implementation Review

FASB | IASB Education Meeting

October 11, 2024

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PIR Objective and Process

PIR Objectives

- Determine whether a standard is accomplishing its stated purpose
- Evaluating the selected standard's implementation and continuing compliance costs and related benefits
- Providing feedback to improve the standard-setting process

PIR Process

- Stage 1 – Post-issuance date implementation monitoring
- Stage 2 – Post-effective date evaluation of costs and benefits
- Stage 3 – Summary of research and reporting

Revenue PIR Update



No significant feedback or additional issues raised since the June 2024 IASB-FASB joint education meeting



The Board expects to discuss Revenue PIR at the October 2, 2024 Board Meeting



Final PIR report expected to be issued by the end of 2024