
Sustainability Standards Advisory Forum meeting

Date **June 2024**

Topic **Engaging the SSAF in the ISSB research projects**

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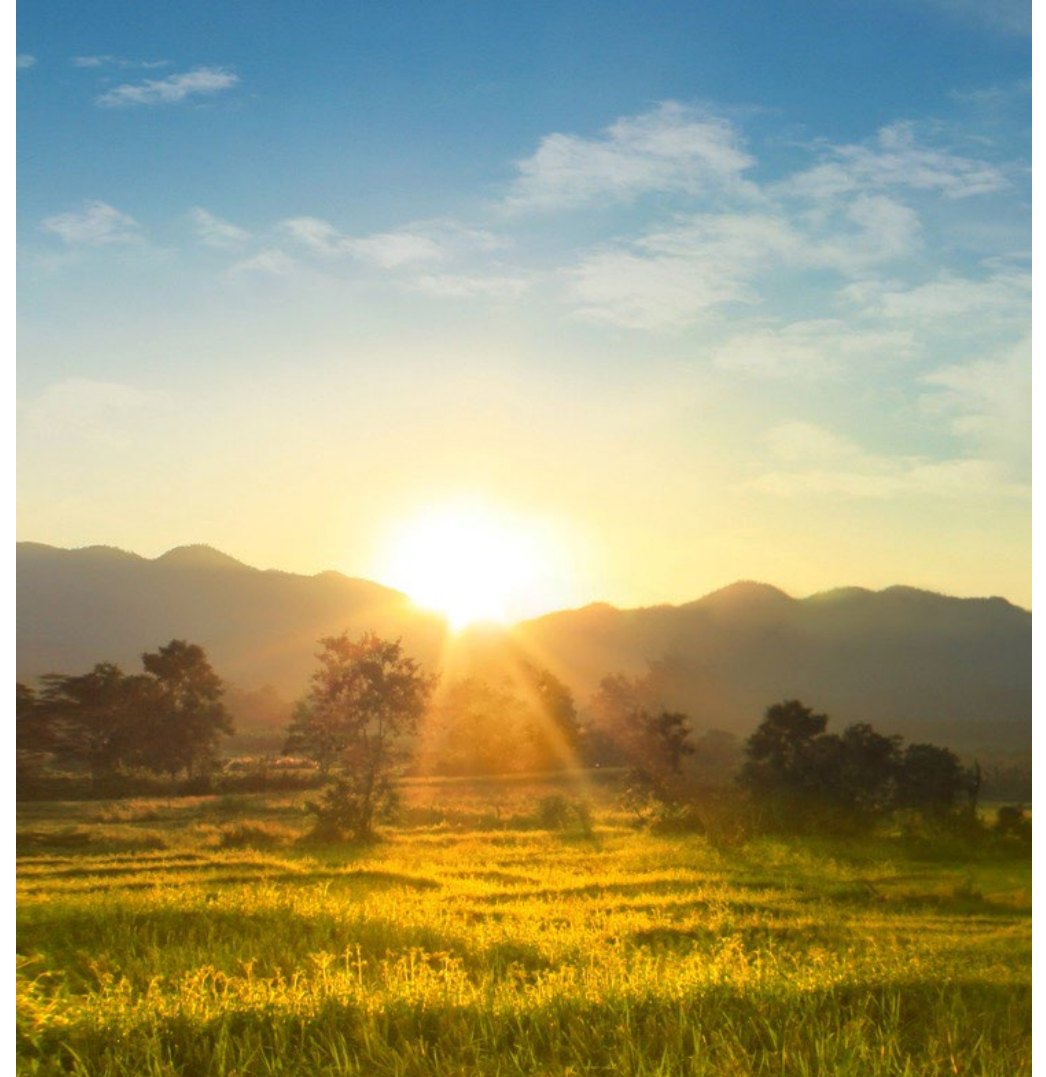
Purpose of this session

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To provide a proposed approach to engage with SSAF members to inform the ISSB's initial research on Biodiversity, ecosystems and ecosystem services and Human Capital

ISSB priorities

- Highest level of focus on **supporting implementation of IFRS S1 and IFRS S2**
- Next, equal focus on **enhancing SASB Standards** and **beginning new research and standard-setting projects**
- Some capacity reserved for flexibility to **address emerging issues** and **engage further with IASB** as needed
- Furthermore, three activities **fundamental** to all work:
 1. interoperability with other standard-setting initiatives
 2. connectivity with IASB
 3. stakeholder engagement



New ISSB projects

The ISSB has **finalised the decisions** for its next two-year work plan and will start **two new research projects**:



Biodiversity, ecosystems and ecosystem services

- Growing interest among investors for improved disclosure
- Build from pre-existing initiatives such as SASB Standards, CDSB guidance and TNFD



Human capital

- Affects companies of all sizes and types
- Opportunity to address a lack of consistent, comparable disclosures
- Includes both employees and workers in value chain

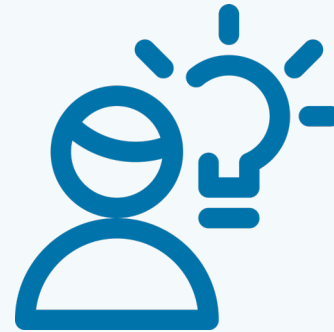
The ISSB expects to publish its Feedback Statement in June 2024, setting out its two-year work plan.

Initial research areas



Horizon scanning

Further understanding the existing disclosure landscape including in jurisdictions



Detailed understanding

Further understand the detail of existing requirements and how this may inform the ISSB's ongoing research

Role of the SSAF to inform the initial research areas

Engaging closely with the SSAF in **collective meetings** and **bilaterally** will be vital in informing **further staff research**

The staff anticipate:

- Engaging the **representative regional bodies** to assist in engaging their membership to inform the horizon scanning
- Engaging with **individual members** to provide detailed overview of existing requirements to inform staff research

The October SSAF meeting provides an opportunity for SSAF members to deliver a detailed overview of relevant existing requirements in their jurisdiction

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