
IASB[®] meeting

Date	December 2024
Project	Business Combinations—Disclosures, Goodwill and Impairment
Topic	Cover paper
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Introduction and purpose

1. At its October 2024 meeting the International Accounting Standards Board (IASB) discussed an overview of the feedback on the [Exposure Draft *Business Combinations—Disclosures, Goodwill and Impairment*](#) (Exposure Draft).
2. The purpose of this meeting is to provide the IASB with detailed summaries of feedback on selected aspects of the Exposure Draft, in particular most of the proposed amendments to IFRS 3 *Business Combinations*. We will discuss the following papers:

Paper	Relates to
(a) Agenda Paper 18A— Project objective and scope	The objective and scope of the project.
(b) Agenda Paper 18B— Whether to require performance and expected synergy information	Common feedback on requiring entities to disclose performance and expected synergy information (for example, usefulness of information and litigation risk arising from disclosing forward-looking information).
(c) Agenda Paper 18C— Performance information— subset	Requiring an entity to disclose information about the performance of only a subset of its

	business combinations (called <i>strategic</i> business combinations).
(d) Agenda Paper 18D— Performance information— management approach and other feedback	The proposed management approach to determine information to disclose about the performance of strategic business combinations, other than feedback covered in Agenda Paper 18B.
(e) Agenda Paper 18E— Expected synergy information	Disclosure of quantitative information about expected synergies, other than feedback covered in Agenda Paper 18B.
(f) Agenda Paper 18F— Exemption from some disclosure requirements	The proposed exemption from some of the requirements to disclose performance and expected synergy information.
(g) Agenda Paper 18G— Academic literature review	A review of academic literature relevant to the Exposure Draft proposals.

3. The appendices to [Agenda Paper 18A](#) of the IASB’s October 2024 meeting include information about the sources of feedback and how we quantified the feedback.
4. The agenda papers for this meeting do not ask the IASB to make decisions. However, in each of these papers, we ask IASB members to comment on any feedback that was unclear, that provides new information that should be considered in deliberations, or that needs further research.
5. During the meeting, we will discuss:
 - (a) Agenda Paper 18A—the project objective;
 - (b) Agenda Papers B–F together—given the inter-relation between many of these agenda papers we will discuss them together; and
 - (c) Agenda Paper 18G—academic literature.

Next steps

6. At a future meeting (likely January 2025) we expect to provide:
 - (a) detailed feedback summaries on remaining aspects of the Exposure Draft, in particular:
 - (i) remaining aspects of the proposed amendments to IFRS 3
 - (ii) the proposed amendments to IAS 36 *Impairment of Assets*;
 - (iii) the proposed amendments to IFRS 19 *Subsidiaries without Public Accountability* and transition; and
 - (b) our plan for redeliberating the proposals in the Exposure Draft.