

Agenda (last updated 21 July) VERSION TWO

21 July update: There have been changes to the agenda and running order for Wednesday 21 Thursday 22 July and Friday 23 July

- An IASB-only Leases meeting will be held after this afternoon's break
- Hedge Accounting (Aspects of hedge accounting effectiveness testing) moves to Thursday afternoon
- The Rate-regulated Activities discussion will be continued on Thursday afternoon
- IAS 29 will be discussed on Thursday afternoon if time allows, or on Friday

Monday 19 July 2010

IASB/FASB meeting

Time	#	Description
13.00 – 15.00	2	Leases <ul style="list-style-type: none"> • Application guidance on when to apply which accounting model • Purchase/sale scope decision • Splitting lease payments from payments for services • Business combinations • Additional disclosures
15.00 – 15.15		Break
15.15 – 16.15	2	Leases (continued)
16.15 – 17.15	3	Insurance Contracts <ul style="list-style-type: none"> • Sweep issues
17.15 – 17.30		Break
17.30 – 19.00	3	Insurance Contracts (continued)

Tuesday 20 July 2010

IASB meeting

Time	#	Description
10.45 - 11.45	10	Derecognition The Board will be discussing remaining differences between US GAAP disclosure requirements and proposed IFRS disclosure requirements for transfers of financial assets.
11.45 – 12.30		Lunch
12.30 – 14.30	11	Rate-regulated Activities The Board will discuss the key issue of whether regulatory assets and regulatory liabilities exist in accordance with the current <i>Framework for the Preparation and Presentation of Financial Statements</i> (Framework) and whether they are consistent with other current IFRSs
14.30 – 14.45		Break
14.45 – 16.45	17	Income Taxes The Board will discuss practice issue relating to deferred tax on remeasurement of investment property at fair value

Wednesday 21 July 2010
IASB meeting

Time	#	Description
09.00 – 09.45		IFRS Interpretations Committee – Update from last meeting
09.45 – 10.00		Break
10.00 – 11.15	12 14	IFRS 1 <ul style="list-style-type: none"> Fixed date in derecognition exception Annual Improvements <ul style="list-style-type: none"> Issues the Interpretations Committee discussed and recommendations to the Board with respect to inclusion in the next Annual Improvements ED
11.15 – 12.30	16	Conceptual Framework – Measurement <ul style="list-style-type: none"> Implications for measurement of the objective of financial reporting Implications for measurement of the qualitative characteristics of decision useful information What the measurement chapter should accomplish
12.30 – 13.00		Lunch
13.00 – 13.15	/	IFRS Advisory Council: Update from last meeting
13.15 – 14.30	3	Leases (continued from Monday 19 July) joint meeting with the FASB
14.30 – 15.00	4	Financial Instruments with Characteristics of Equity <p>The Board will discuss some of the more significant comments received from external reviewers on the staff draft of the ED.</p>
15.00 – 15.15		Break
15.15 – 17.00	3	Leases IASB only

Thursday 22 July 2010

IASB meeting

Time	#	Description
09.00 – 10.15	3	Leases (continued)
10.15 – 11.15	8	Hedge Accounting The Board will discuss some presentation issues related to hedge accounting, and the mechanics of hedge accounting
11.15 – 12.00		Lunch

IASB/FASB meeting

Time	#	Description
12.00 – 14.00	3	Leases (continued from Wednesday 21 July)

IASB meeting

Time	#	Description
14.15 – 14.30	11	Rate-regulated Activities (continued from Tuesday)
14.30 – 16.00	5	Consolidation <ul style="list-style-type: none">• Disclosures
16.00 – 17.30	7	Hedge Accounting The Board will discuss aspects of hedge effectiveness testing

****IAS 29 (Agenda paper 13) will be discussed at the end of the day if time permits – otherwise it will be discussed on Friday 23 July****

Friday 23 July 2010

****IAS 29 (Agenda paper 13) will be discussed today if not completed on Thursday 22 July******IASB meeting**

Time	#	Description
09.00 – 11.00	6	Hedge Accounting <ul style="list-style-type: none">• Eligibility of hedged items: Net position
11.00 – 11.15		Break
11.15 – 12.15	9	Impairment <ul style="list-style-type: none">• Comment letter summary• Update on Expert Advisory Panel
12.15 – 13.15	18	Fair Value Option <p>The Board will discuss a high-level summary of the comment letters received on the exposure draft <i>Fair Value Option for Financial Liabilities</i>.</p>