

IFRS for SMEs Update

From the IFRS Foundation



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Welcome to the *IFRS for SMEs Update*

The IASB's *IFRS for SMEs Update* is a staff summary of news relating to the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. All issues of the *IFRS for SMEs Update* are available in both HTML and PDF format on the IASB's [website](#). To subscribe use the link on the right.

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Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction please contact Darrel Scott and Michelle Fisher (details below)

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IASB completes its redeliberations on the proposed amendments to the *IFRS for SMEs*

Last month the IASB finalised its technical discussions on the proposed amendments to the *IFRS for SMEs* resulting from the initial comprehensive review of the *IFRS for SMEs* (see news story in the **November edition** of the *IFRS for SMEs Update*)

At its December 2014 meeting the IASB instructed the staff to commence the balloting process for the final amendments to the *IFRS for SMEs*. The amendments to the *IFRS for SMEs* are expected to be issued in the first half of 2015.

To access the Agenda Papers and a recording of the December 2014 meeting, please click [here](#).

Upcoming 'train the trainers' workshop

For more details, click [here](#).

The Middle East and North Africa

Date: 12 February 2015

Location: Abu Dhabi, UAE

Instructors: Michael Wells (Director, IFRS Education Initiative, IASB)

Language: English

Sponsoring organisations: The International Arab Society of Certified Accountants (IASCA) in co-operation with UAE Accountants & Auditors Association

IFRS for SMEs translations: status report

Here is the current status of the *IFRS for SMEs* translations that have been approved by the IFRS Foundation:

Completed: Albanian*, Arabic, Armenian*, Bosnian*, Bulgarian*, Chinese (simplified)*, Croatian*, Czech*, Estonian*, French*, Georgian, German, Hebrew*, Italian*, Japanese*, Kazakh*, Khmer*, Lithuanian*, Macedonian*, Mongolian*, Polish*, Portuguese*, Romanian*, Russian*, Serbian, Spanish*, Turkish* and Ukrainian*.

In progress: Azeri and Turkmen.

*Available for free download [here](#) (for translations not marked with an * please see our [webshop](#) for details on how to purchase a hard copy).

Where to obtain IFRS for SMEs materials

- [The Standard online](#) (available in multiple languages)
- [The Standard in hard copy](#)
- [Information about the SME Implementation Group \(SMEIG\)](#)
- [Information about the comprehensive review of the IFRS for SMEs](#)
- [Information about guidance for micro-sized entities applying the IFRS for SMEs](#)
- [The Exposure Draft of proposed amendments to the IFRS for SMEs](#)
- [Q & As](#)
- ['Train the trainers' workshops and presentation slides](#)
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