
Adopting ISSB Standards with extended transition

A jurisdiction phases in the introduction of ISSB Standards or sustainability-related disclosure requirements designed to deliver functionally aligned outcomes in its regulatory framework, with an extension of transition standard reliefs (as defined in the Jurisdiction Guide), that will be removed or will expire within no more than three to five years; or introduces transition relief from any reference to SASB Standards in the application of IFRS S1 that will be in place no longer than five years.

Key to navigating the templates

Green indicates outcomes for each feature that may, if observed across all features, correspond to an approach of ‘fully adopting ISSB Standards’ (as described in the jurisdictional profile for the jurisdiction).

Orange indicates outcomes, by feature, that may correspond to a description other than ‘fully adopting ISSB Standards’ (as described in the jurisdictional profile for the jurisdiction).

An outcome of ‘orange’ on any feature will result in a description of a jurisdictional approach other than ‘fully adopting ISSB Standards’. The jurisdictional approach that best describes the jurisdictional strategy will depend on: (i) which feature(s) has (have) an outcome of orange; and (ii) the particular combination of outcomes across features.

In the majority of the templates outcomes of orange are combined with outcomes of green. This helps to highlight the departure(s) from a description of a jurisdictional approach of ‘fully adopting ISSB Standards’, helping the jurisdiction consider the implications of its decisions in a more targeted way.

Grey indicates outcomes, by feature, that do not impact the description of the jurisdictional approach.

Dashed lines and lighter shades indicate that there is more than one outcome for a feature that may, in combination with other outcomes, result in the same description of the jurisdictional approach.

Unshaded outcomes are those that are not relevant to the jurisdictional approach that is being described.

Regulatory Process

Regulatory or legal standing	No regulatory or legal action taken	Permitted	Required
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Reporting entities

Targeted publicly accountable entities	None	Some	All or most
Publicly accountable entities – market segments	No requirements for listed entities	Some, but not all or most listed entities in the first and second tiers	All or most listed entities
Reporting entity	Not the same reporting entity as for the financial statements	Not specified	Same reporting entity as for the financial statements

Requirements

Degree of alignment	Not aligned to ISSB Standards and requirements not designed to deliver functionally aligned outcomes	Climate-related reporting requirements in ISSB Standards or climate-related reporting requirements designed to deliver functionally aligned outcomes	Full alignment with ISSB Standards or requirements are designed to deliver functionally aligned outcomes
Placement	Outside general purpose financial reports	Not specified	In general purpose financial reports; and disclosed at the same time as the related financial statements
Dual reporting	Required	Permitted	Not required
Jurisdictional modifications	Extensive modifications	Limited modifications	No or not significant modifications
Additional requirements	Volume and presentation of additional disclosures could potentially obscure information required by ISSB Standards	Presentation of additional disclosures does not obscure information required by ISSB Standards	No additional information

Readiness

Effective date	Requirements become effective far into the future	Limited delays	Already effective or effective within a year
Transition reliefs	Additional reliefs and extensions**	Limited extensions*	Transition standard reliefs only
		Long extensions*	

* of transition standard reliefs ** beyond transition standard reliefs